

## State of Arizona – Office of the Secretary of State Instructions - Telephone Solicitation Bond

**SEND BY MAIL TO:** 

Secretary of State Michele Reagan, Atten: Telephone Solicitation 1700 W. Washington Street, FL. 7, Phoenix, AZ 85007-2808 OR return this application in person:

PHOENIX - State Capitol Executive Tower, 1700 W. Washington Street, 1st Fl., Room 103 400 W. Congress, 1st Fl., Suite 141 Office Hours: Monday through Friday, 8 a.m. to 5 p.m., except state holidays. Questions? Call (602) 542-6187; in-state/toll-free (800) 458-5842.

REV. 01/05/2015

## INSTRUCTIONS TO FILE A TELEPHONE SOLICITATION BOND ~ A.R.S. § 44-1274

## **INSTRUCTIONS:**

A.R.S. § 44-1274(A) "A. A seller shall maintain a bond of one hundred thousand dollars issued by a surety company duly authorized to do business in this state. The bond shall be filed with the state treasurer. No control or beneficiary interest may be held by the seller in the surety or by the surety company in the seller."

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Each Seller shall maintain a bond in the principal sum of \$100,000.00.
1. ☐ Include one Surety Bond which must be placed with an insurer duly authorized and licensed to transact surety business in the State of Arizona.
<ol> <li>Pursuant to A.R.S. § 20-229, the bond is to be countersigned by:         <ul> <li>an agent,</li> <li>service representative, or</li> <li>managing general agent</li> <li>licensed by the Arizona Department of Insurance for Surety insurance.</li> </ul> </li> </ol>
3. The Surety and the Seller, if a corporation or a limited liability company, must have corporate seal imprints and the bond is to be numbered.
4. Surety should also attach a power of attorney unless the bond is signed by a corporate officer.
The seller must file the bond with the Arizona State Treasurer. The Treasurer's mailing address is: Office of Treasurer 1700 West Washington, 1st Floor Phoenix, Arizona 85007

No control or beneficial interest may be held by the Seller in the Surety company or by the Surety company in the Contracted Fund Raiser.